



CONNECTICUT JUNIOR SOCCER ASSOCIATION
PROPOSED RULE CHANGES
JANUARY 31, 2009

PROPOSAL #1: Article V, Page 7

**Proposed by: Joseph Conte, SC Vice President
Milan Keser, SE Vice President
Dick Cavanaugh, NC Vice President**

EXISTING: #5 Treasurer. The Treasurer shall have charge of all monies of the Association and shall safeguard such funds. The Treasurer shall keep a detailed account of the income and expenditures of the Association. The Treasurer shall submit a statement of the financial condition of the Association at meetings of the Board of Directors and the general membership. In addition, at the AGM, the Treasurer shall present a Three Year Financial Plan. The Three Year Financial Plan shall consist of a forecast of income and expenditures of the Association by each material source of revenue, area of expense, and/or category of activity, showing the surplus or deficit generated by each. This forecast shall cover the fiscal year during which the AGM is held and, separately, the two subsequent fiscal years. In the financial statement and Three Year Financial Plan the Treasurer shall highlight funds from windfall or one-time sources. Such funds shall be excluded from application towards normal operating expenses. The forecast shall reflect any changes in fee levels the Board of Directors is proposing for approval at the AGM or which the Treasurer expects to be proposed at future AGM's.

PROPOSED: #5 Treasurer. The Treasurer shall have charge of all monies of the Association and shall safeguard such funds. The Treasurer shall keep a detailed account of the income and expenditures of the Association. The Treasurer shall submit a statement of the financial condition of the Association at meetings of the Board of Directors and the general membership. In addition, at the AGM, the Treasurer shall present **the audited or review financial statements of the Association from certified public accountants for the preceding fiscal year ending August 31. If the financial statements for August 31 have not been issued by the date of the AGM, the Treasurer will provide copies of the issued financial statements to all district Vice Presidents, within 30 days of the issuance date (date of the financial statement report) to be presented by the district Vice Presidents to their respective members at the immediate following district meeting. The Treasurer, in conjunction with the Finance Committee, will also present at the AGM,** a Three Year Financial Plan. The Three Year Financial Plan shall consist of a forecast of income and expenditures of the Association by each material source of revenue, area of expense, and/or category of activity, showing the surplus or deficit generated by each. This forecast shall cover the fiscal year during which the AGM is held and, separately, the two subsequent fiscal years. In the financial statement and Three Year Financial Plan the Treasurer shall highlight funds from windfall or one-time sources. Such funds shall be excluded from application towards normal operating expenses. The forecast shall reflect any changes in fee levels the Board of Directors is proposing for approval at the AGM or which the Treasurer expects to be proposed at future AGM's.

JUSTIFICATION: Financial statement transparency is a key benchmark in good governance and best practices for not-for-profit organizations. Presenting the annual audited financial statements to all members at the Annual General Meeting will follow accepted best practices and good governance.



RULES 2009
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PROPOSED RULE CHANGES FOR AGM 2009*

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PROPOSAL #	PAGE #	PAGE	RULES/AMENDMENT	PROPOSER	RECOMMENDATION
#1	7	1	Article V, Treasurer	Joseph Conte Milan Keser Dick Cavanaugh	YES: 13, NO: 1, ABSTAIN: 0

* NOTE: Proposals must pass by a vote of at least two-thirds of all votes cast.